



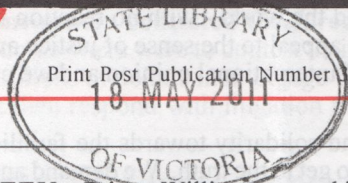
A WEEKLY COMMENTARY

ON TARGET

- NEWS HIGHLIGHTS
- BACKGROUND INFORMATION
- COMMONWEALTH AFFAIRS

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The price of Freedom is eternal vigilance -

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THOUGHT FOR THE WEEK: Prince William, second in line to the British throne, elder son of heir to the throne, Prince Charles and the late Diana, Princess of Wales, will marry Kate Middleton, daughter of Michael and Carole Middleton. The couple met while studying at St Andrews University in Scotland. Prince William proposed in October 2010 in Kenya, with his mother's diamond and sapphire engagement ring. The ceremony will take place at 11 a.m. on April 29 2011 at Westminster Abbey in London, England.

Every good wish to Kate and William

AN APPEAL FROM THE POLISH PEOPLE TO EUROPE AND THE WORLD: Under the heading: Appeal from the Polish People to the Citizens of Europe and the World, folk from Poland have asked us to give prominence to their petition:

"We, citizens of the Republic of Poland, reject the Russian report of Aviation Committee MAK* – which misleads public opinion with regard to the reasons and circumstances of the plane crash that claimed the life of Polish President Lech Kaczynski and 95 other Polish citizens on Russian territory. We demand answers to the key questions on the investigation.

Why did the Russian control tower not precisely direct plane TU-154 M towards the landing strip, misleading the Polish pilots by communicating that the plane was "on path and on course"? What are the reasons for such a suspicious state of the plane wreckage – the stripping of the plane body and the total lack of the cockpit?

We demand the publication of the photographs registered by satellites, of the observed flight and the site of the accident and we demand the handing over of the evidence of the investigation: the wreckage of the plane and the black boxes which belong to Poland and yet are still being kept in Russia.

We are appalled by the attitude of (the) Polish government which does not care for the basic interests of our citizens. Starting from letting the Russians take the personal property of the plane's passengers – among them the President's (including the laptops and mobile phones) - with all their delicate data. It made the decision to hand over the whole investigation to the Russians, without sufficient legal basis. We believe that such actions amount to treason.

It is difficult to take seriously the MAK report, which sees the reason for the crash to be the result of the alcohol in the blood of one of the passengers (whose body was identified several days after the

IN THIS ISSUE • *Thought For The Week* • *An Appeal From The Polish People To Europe And The World* • *Relieve Us Of Our Money...Buy Us And Sell Us...And Fatten On Us!* • *'Toxic Sub-Prime Deals' Finally Under Scrutiny?* • *U.S. Senate Report Slams Goldman's Role In Crisis* • *The Corruption Of India...And Most Of Asia, By The Way* • *On Doing Business With The Asians* • *These People Know What Race, Nation And Culture Is All About* • *And So Do The Yindjirarnbi People! Bravo To Them!!* • *Do Land Developers Run The Government*

237
crash) and of the pressure that was supposedly put on the pilots in relation to landing - none of these arguments were supported by any evidence. We protest against the destruction of the evidence of the investigation - for instance the destruction of the plane wreckage by the Russians, as was documented by the Polish TV crew.

We protest against the defamation of the Polish Army leaders' memory. We want to apologize to the widows of Polish officers for the unfounded calumnies broadcast by Russian Special Forces and repeated by the media in Poland and around the world - with no reaction from the Polish authorities. Alone in our struggle to get to the truth, we appeal to the sense of justice and solidarity of Europe and indeed of the World's citizens, the whole of international opinion and we call for help from all people of good will.

We wish to express our deepest respect and solidarity towards the families of the deceased and we want to reassure them of our determination to get to the truth. We demand an international investigation, punishment for the people responsible for the death of Polish citizens, among them Polish President. We believe that the honest investigation of this matter is at the heart of the interests of a Europe of freedom, independence and solidarity. - Solidarni 2010, **Petition Website:** www.solidarni2010.pl

RELIEVE US OF OUR MONEY...BUY US AND SELL US...AND FATTEN ON US! Australians need to read slowly and digest thoroughly the previous reports from the files of *On Target*, 25 July 2008 (with apologies to Charles Dickens and "Our Mutual Friend", 1867):

"The mature young lady is a lady of property. The mature young gentleman is a gentleman of property. He invests his property in futures and derivatives speculation. He goes, in a condescending amateurish way, into the City, attends meetings of Directors, and has to do with traffic in globalized 'free market' Shares. As is well known to the wise in their generation, falling house prices, and mortgage foreclosures traffic is the one thing to have to do with in this world. Have no antecedents, no established character, no cultivation, no ideas, no manners; have mortgage brokers' predatory and fraudulent lending practices. Have multibillion-dollar rescue packages mounted with dizzying speed to rescue greedy investment banks. Have Shares enough to be on Boards of Direction in capital letters, oscillate on mysterious business between London, New York and Paris, and be great.

Where does he come from? Shares. Where is he going to? Shares. What are his tastes? Financial systems that reward unconstrained speculation, and Shares. Has he any principles? Yes, commodification of food (i.e., its trading as a means of generating profits rather than an end in itself), Shares. What squeezes him into Parliament? Shares. Perhaps he never of himself achieved success in anything, never originated anything, never produced anything. Sufficient answer to all; Shares. O mighty Shares!

To set those blaring images so high, and to cause us smaller vermin, as under the influence of henbane, opium, to cry out night and day, "Relieve us of our money, scatter it for us, buy us and sell us, ruin us, only we beseech ye take rank among the powers of the earth, and fatten on us!"

'TOXIC SUB-PRIME DEALS' FINALLY UNDER SCRUTINY? by **Betty Luks:** In *OT*, 13th July 2008, we reported Ellen Brown's article "Let the Law Suits Begin: Banks Brace for the Storm" : (<http://www.webofdebt.com/articles/bracing-storm.php>)

Ellen wrote: "The thought could send a chill through even the most powerful of investment bankers, including Treasury Secretary Henry Paulson himself, who was head of Goldman Sachs during the heyday of toxic subprime paper-writing from 2004 to 2006.

Judge rules Deutsche Bank did not have standing to foreclose "Mortgage fraud has not been limited to the representations made to borrowers or on loan documents but is in the design of the

banks' "financial products" themselves. Among other design flaws is that securitized mortgage debt has become so complex that ownership of the underlying security has often been lost in the shuffle; and without a legal owner, there is no one with standing to foreclose. That was the procedural problem prompting Federal District Judge Christopher Boyko to rule in October 2007 that Deutsche Bank did not have standing to foreclose on 14 mortgage loans held in trust for a pool of mortgage-backed securities holders.

What if defaulting homeowners contested the foreclosures? Ellen Brown continued: "If large numbers of defaulting homeowners were to contest their foreclosures on the ground that the plaintiffs lacked standing to sue, trillions of dollars in mortgage-backed securities (MBS) could be at risk. Irate securities holders might then respond with litigation that could indeed threaten the existence of the banking Goliaths".

U.S. SENATE REPORT SLAMS GOLDMAN'S ROLE IN CRISIS – According to the ABC News – "Senate report slams Goldman's role in crisis":

"A U.S. Senate committee says 'greedy' investment bankers are the biggest culprits in the financial crisis (ABC: Lateline Business) A U.S. Senate inquiry has slammed Goldman Sachs and other investment banks for triggering the financial crisis, and in some cases profiteering from it. A committee chaired by Democrat Carl Levin has singled Goldman Sachs out for particular criticism, saying the investment bank misled investors and manipulated markets, particularly with regard to sub-prime loans.

The subcommittee report says the investment banking giant, "used net short positions to benefit from the downturn in the mortgage market." In layman's terms the committee is accusing Goldman of betting on the value of collateralised debt obligations backed by housing loans to fall, while still packaging and selling the same type of investments to its clients.

This created conflicts of interest with clients while also at times providing the bank with profits, "from the same products that caused substantial losses for its clients." Goldman Sachs rejected the allegations, but says it will look closely at the criticisms in the report. **Read rest of article here** – ABC/Reuters <http://www.abc.net.au/news/stories/2011/04/14/3191331.htm?section=justin>

THE CORRUPTION OF INDIA...AND MOST OF ASIA, BY THE WAY by Peter Ewer: Rare it is to see criticism, if it can be called that, of Asia in the Australian media, let alone the Murdoch press. Jaswant Singht "India Hobbled by Heavy Weight of Corruption", *The Australian*, 1 April, 2011, p.8, states what everybody who knows anything about India: "corruption" as we understand it in the West runs deeply through Indian society through to its government. Various stand offs have even led India's Prime Minister Manmohan Singh to express alarm about the "future of India's parliamentary democracy". For example, it seems that misconduct in India's telecommunications ministry may have sucked off \$30 billion from corrupt practices. The government ignored demands from the opposition for an independent inquiry. India is becoming increasingly illiberal, with a lack of tolerance of dissent. Thus, "as a result, what remains of representative institutions is an empty shell of residual decision-making, with bribery being the only real conversation of government."

Jaswant Singht is perhaps being too pessimistic. Democracy in India, as with democracy in Australia, is a facade, a ritualistic process. As long as economic growth continues so will modern India. As long as capitalism keeps ticking over, business will continue as usual.

ON DOING BUSINESS WITH THE ASIANS by Ian Wilson LL.B: Following on from Peter Ewer's "The Corruption of India" a good legal example was given in the "Legal Affairs action" of *The Australian*, "The Day Freehills Wrote off Millions" (25 March, 2011, p.29) "Australian legal firm Freehills was involved with Indonesia's Makarim and Taira, but relations soured in the early 1990s.

Due to mounting tensions Freehills withdrew from the relationship. Then Freehills got a huge tax bill from the Indonesians which Freehills thought was without foundation. One of the Freehills partners flew to Jakarta to try and sort things out. He was at one point summoned to a waiting limousine accompanied by a jeep full of armed Indonesian police. He was told over a two-hour limo ride that he would face "unspecified consequences if he and the firm's resident partners did not do as they were told". The firm wrote off the money.

That is the bottom line of business with Asia. However massive violations of the rule of law does nothing to disrupt capitalism in these countries. Playing by the rule book is a Western creation.

THESE PEOPLE KNOW WHAT RACE, NATION AND CULTURE IS ALL ABOUT: Gilad Atzmon writes, 14th April 2011: "One of the main differences between my work and the writings of other humanists within the peace movement is that I am willing to move beyond the political discussion – I dig into the ideological and philosophical roots of the Jewish state, Jewish politics and Jewish identity politics. I look into the meaning of 'Jewishness'."

In my work I clearly identify a continuum between Israel and 'Jewish ideology' ('Jewishness'). And since Israel defines itself as the Jewish State, then surely – we must be brave enough to question what Jewishness stands for. And clearly, Israelis are proud about their Jewishness – They are far from being shy about it all. **AIPAC conference:-** In the following video Judeo-Centric Israeli Law Professor Ruth Gavison spreads some Jewish Tribal ideas at AIPAC conference. Here... <http://www.youtube.com/watch?v=GrpClg2Tn4A> And here... <http://www.youtube.com/watch?v=GrpClg2Tn4A>

AND SO DO THE YINDJIBARNDI PEOPLE! BRAVO TO THEM!! I was told to watch the video of Yindjibarndi Aboriginal folk taking on a mining giant. I had to search around the internet but finally found it on their own webpage. As you watch the video, remember the words of Geoff MacDonald all those years ago when he sought to warn the Aboriginal folk they were being used for ulterior purposes ("Red Over Black").

Extraordinary Meeting: A meeting held to discuss an agreement which allows Fortescue Metals Group (FMG) to do anything, anytime, anywhere it wants, on the traditional country of the Yindjibarndi People – but which prohibits the Yindjibarndi from ever claiming compensation, if FMG's future activities prevent them exercising their legally determined land rights - was the subject of an extraordinary meeting held in Roebourne on 16 March 2010. Titled "FMG's Great Native Title Swindle"

Watch: <http://yindjibarndi.org.au/yindjibarndi/?p=940#comment-195>

DO LAND DEVELOPERS RUN THE GOVERNMENT? by **Len the Cleaner:** All you Freedom folk there in the East, try and outdo this! ("Land Developers 'Wrote Government Policy'", *The Advertiser*, 26 March 2011, p.1) A 2,500-home project at Gawler East, Adelaide, had its rezoning document prepared by developers rather than the South Australian government's planning department. Don't worry about the details, just enjoy the flavour of how things are done in South Australia. Perhaps this state will be the first one to completely privatise parliament by abolishing state government and allowing the corporate to completely rule. After all, why keep the useless "middleman?"

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